



*RE*viewing the previous week & *LAY*ing the groundwork for the week ahead

System Trade Updates Taken from Corresponding Issues of Weekly Re-Lay...

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11/25/06 SYSTEM TRADE(S) UPDATE: Stock Indices spiked higher and mildly reversed lower. Traders should be buying SPZ 1350 puts. Bonds & Notes rallied to new highs but could see a new decline begin at any time. Traders should have bought TYF 107 & 108 puts. The Dollar has confirmed analysis for a sharp drop into late-Dec. Traders should be holding ½ of ECZ 1.2900 call options w/avg. open gains of \$2,350/option. They should have exited the other ½

near Friday's high w/avg. gains of about \$2,350/option. Traders should be holding JYZ .8600 call options w/avg. open gains of about \$800/option. Precious Metals surged and could continue higher in the coming days. Traders (aggressive) should be holding Gold 630 call options w/avg. open gains (based on intrinsic value) of about \$500/option. Traders should be holding long Mar. Cotton 55.00 call options w/avg. open losses of about \$150/option. www.insidetrack.com

11/18/06 SYSTEM TRADE(S) UPDATE: Stock Indices, Bonds & Notes are poised to begin declines. Traders should be buying SPZ 1350 puts and TYF 107 & 108 puts. The Dollar is close to confirming a drop into late-Dec. Traders should be holding ECZ 1.2900 call options w/avg. open gains of about \$100/option & be entering JYZ .8600 call options. Precious Metals consolidated but could see another rally into month-end. Traders should have exited ½ of Silver longs

w/avg. gains of about \$3,000/ contract after exiting the first ½ w/avg. gains of \$5,350/contract. Traders (aggressive) should have entered Gold 630 call options. Traders should have exited Crude calls w/avg. losses of \$200/option and entered & exited Heating Oil longs w/avg. losses of \$600/contract. Sugar long positions were exited w/avg. losses of \$300/ contract. Cotton longs were entered & exited w/avg. losses of \$400/contract.

11/11/06 SYSTEM TRADE(S) UPDATE: Stock Indices, Bonds & Notes could see a spike high & reversal lower in the coming week. The Dollar is close to confirming a drop into late-Dec. Traders should be holding ECZ 1.2900 call options w/avg. open gains of about \$550/option & have exited JYZ .8600 call options w/avg. losses of \$100/option. Precious Metals could extend this rally into Nov. 27th. Longer-term traders should have exited long positions in Gold w/avg. gains of

\$2,250/contract. 1--4 week traders should have exited long Gold positions w/avg. gains of \$2,450/contract. Traders should have exited ½ of long Silver futures w/avg. gains of about \$5,350/contract and be holding the other ½ w/avg. open gains of about \$5,500/contract. Traders should have entered Crude calls & be holding w/avg. open gains of \$200/ option. March Sugar long positions remain intact w/avg. open gains of about \$350/contract. www.insidetrack.com

11/04/06 SYSTEM TRADE(S) UPDATE: Stock Indices could extend this rally into Nov. 13--17th. Bonds & Notes reversed lower. Traders should have exited TYZ long positions w/avg. gains of about \$750/contract. The Dollar, Euro & Yen remain focused on cycles in late-

Dec. Traders should be holding ECZ 1.2900 & JYZ .8600 call options near break-even. Precious Metals surged into the Nov. 2--6th time frame. Longer-term traders should have exited Dec. Gold put options w/avg. losses of about \$425/ option and entered long futures

positions (along w/1--4 week traders). These positions remain intact w/avg. open gains of about \$2,850/contract. Traders should have exited Silver put options w/avg. losses of about \$300/option and entered long

futures positions, being held w/avg. open gains of about \$3,100/contract. March Sugar long positions remain intact w/avg. open losses of about \$200/contract.

10/28/06 SYSTEM TRADE(S) UPDATE: Stock Indices remain on track a final surge into Nov. 6--10th. Bonds & Notes are rebounding & should move higher. Traders should be holding TYZ long positions w/avg. open gains of about \$900/contract. The Dollar, Euro & Yen are validating reversals and could prompt a Dollar drop into late-December. Traders should have bought ECZ 1.2900 & JYZ .8600 call options and be holding them w/avg. open gains of \$200 & \$300/option,

respectively. Precious Metals spiked lower and then reversed higher. This could extend the current rally and delay a new decline. Longer-term traders should be holding Dec. Gold put options and have entered Silver put options. Grains could top in the coming week while Oil markets could rally. Traders should have entered long positions in March Sugar and be holding w/avg. open gains of \$200/contract. www.insidetrack.com

10/21/06 SYSTEM TRADE(S) UPDATE: Stock Indices vacillated near their highs with the Nasdaq 100 giving two neutral signals to its daily uptrend. Another 3-5 day pullback could be seen before a final surge into Nov. 6--10th. Bonds & Notes are holding at monthly support but have not yet reversed higher. Traders should be entering long positions in 10-Year Note futures. The Dollar, Euro & Yen initially reversed before hitting key,

6--12 month resistance and support zones. Monday is an important decision day for the daily trends. Precious Metals are diverging but could all enter new declines in the coming week. Longer-term traders should be holding Dec. Gold put options but have exited Dec. Copper put options w/avg. losses of about \$350/option. Grains reversed lower during daily/weekly cycles.

10/14/06 SYSTEM TRADE(S) UPDATE: Stock Indices rallied to new highs, leading into the first of two critical cycle convergence. Aggressive traders should have entered & exited SP 1330 put options w/avg. losses of about \$300/option. Bonds & Notes dropped to monthly support and are expected to reverse higher in the coming days. Traders should be entering long positions in 10-Year Note futures. The Dollar, Euro &

Yen are approaching key, 6--12 month resistance and support zones. Precious Metals are consolidating. Longer-term traders should be holding Dec. Gold & Dec. Copper put options. Grains surged into the final days of daily & weekly cycles on Oct. 9--13th. A top appears imminent. Aggressive traders should have exited Dec. Lean Hogs short positions w/avg. losses of \$150/contract. www.insidetrack.com

10/07/06 SYSTEM TRADE(S) UPDATE: Stock Indices rallied to new highs before completing a 1-2 week correction. Traders should have entered & exited SP 1300 put options w/avg. losses of about \$350/option. A 1-2 week drop is again possible. Bonds & Notes are dropping and could extend this to monthly support. The Dollar, Euro & Yen remain in a very decisive period. Precious Metals dropped sharply into the Oct. 2--6th

time period. Longer-term traders should be holding Dec. Gold & Dec. Copper put options. Grains rallied sharply, leading into Oct. 9--13th. Aggressive traders should have exited Oct. Live Cattle put options w/avg. losses of \$200/option while traders should have sold Dec. Lean Hogs and be holding these short positions w/avg. open gains of about \$650/contract.

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System Trade Updates from Weekly Re-Lay (Page 2)...

09/30/06 SYSTEM TRADE(S) UPDATE: Stock Indices spiked to a new high and then reversed lower. A 1-2 week drop is expected. Bonds & Notes spiked to new highs and then pulled back. They should pull back a few more days and then enter a new advance. The Dollar, Euro & Yen remain in a very decisive 2-week period. Traders should have exited Yen call options

w/avg. losses of about \$250/option. Precious Metals turned back down and could enter a new 2-4 week decline. Longer-term traders should be holding Dec. Gold & Dec. Copper put options. Grains are mixed but with important cycles coming into play on Oct. 9--13th. Traders should be holding Oct. Live Cattle put options w/avg. open losses of about \$100/option.

09/23/06 SYSTEM TRADE(S) UPDATE: Stock Indices spiked to a new high - testing their monthly resistance - and then reversed lower. A quick drop is likely. Bonds & Notes spiked to new 4-week lows & reversed higher. Traders should have sold and then covered Dec. Bond futures w/avg. losses of about \$875/contract. The Dollar, Euro & Yen are entering a very decisive 2-week period. Traders should have entered Yen call options

and be holding them w/avg. open gains of about \$250/option. Precious Metals bounced but could turn back down this week. Longer-term traders should be holding Dec. Gold & Dec. Copper put options. Traders should be holding Oct. Live Cattle put options w/avg. open gains of about \$100/option. Traders should have sold & covered Dec. Wheat w/avg. losses of about \$450/contract.
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09/16/06 SYSTEM TRADE(S) UPDATE: Stock Indices rallied back to their highs but could see another decline begin this week. Bonds & Notes are also poised for a 1-2 week decline after Notes spiked to a new high and both markets gave weekly 2CRs lower. The Dollar is testing monthly resistance while the Euro tests monthly support. A reversal - in all the currencies - is expected in the next 2-3 days. Precious Metals continue to

plummet. Longer-term traders should be holding Dec. Gold & Dec. Copper put options. Traders should be holding Oct. Live Cattle put options w/avg. open gains of about \$200/option but have exited Dec. Cotton call options w/avg. losses of about \$300/option. Grains are mixed. Energy markets dropped further, validating their July 17--21st cycle highs. Natural Gas could bottom now.

09/09/06 SYSTEM TRADE(S) UPDATE: Stock Indices turned lower in line with daily cycles and are expected to continue lower into mid-month. Bonds & Notes initially pulled back but could not reverse their daily trends down. A new high is possible. The Dollar is starting to show signs of breaking out higher while the Euro heads lower. Traders should have entered and exited ECV 1.3100 call options w/avg. losses of about \$150/option.

Precious Metals reversed lower and could confirm an intermediate top in the coming week. Longer-term traders should be holding Dec. Gold & Dec. Copper put options. Traders should be holding Oct. Live Cattle put options & Dec. Cotton call options. Grains are mixed. Energy markets continue to validate their cycle highs, although an initial low could be seen in days.
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09/02/06 SYSTEM TRADE(S) UPDATE: Most markets indicate that we are entering a tenuous time (coinciding with the 5-year/60-month anniversary of 9/11) for the next 2-3 weeks, leading into the week of Sept. 18--22nd. This could be strictly financial and/or economic (not military or terrorism-related), but there is the cycle potential for a quick drop in Stock Indices, Bonds & the

Dollar - with corresponding rallies in Foreign Currencies, Precious Metals & Energy markets. Longer-term traders should be holding Dec. Gold & Dec. Copper put options and entering/holding Oct. Live Cattle put options & Dec. Cotton call options. Grains are mixed. Cattle & Hogs are signaling impending

tops. Coffee, Lumber & OJ are at important crossroads for their respective trends.

08/26/06 SYSTEM TRADE(S) UPDATE: Stock Indices are entering what could be the most decisive week for their 3-6 month trend. Bonds & Notes are, similarly, at a critical juncture. The Dollar remains in the middle of congestion on a 3-4 week basis, having topped in line with short-term cycles but not breaking down since then. Gold & Silver diverged slightly, with Silver still

needing to confirm that it is entering a new decline. Longer-term traders should be holding Dec. Gold put options and should be entering Dec. Copper put options. Grains are mixed. Energy markets bounced and *could* see further gains in the coming week. Cattle & Hogs are signaling tops. New trades are developing in Cattle & Cotton. www.insiidetrack.com

08/19/06 SYSTEM TRADE(S) UPDATE: Stock Indices gave the latest signs of a developing 2-3 month advance. Bonds & Notes rallied back to their recent highs and are still expected to advance into the first half of September. The Dollar topped in line with its daily Cycle Progression but is in the middle of congestion on a 2-3 week basis. Traders should have exited Dollar short positions w/avg. losses of about \$450/option. Gold & Silver moved lower, but Silver needs to confirm

that it is entering a new decline. Longer-term traders should be holding Dec. Gold put options. Grains headed lower but are nearing support. Energy markets dropped further but could see a low on August 21/22nd. Cattle & Hogs are diverging. Traders should have exited long positions in Oct. Cattle w/avg. gains of about \$1,200/contract & exited long positions in Oct. Hogs w/avg. gains of about \$1,400/contract.

08/12/06 SYSTEM TRADE(S) UPDATE: Stock Indices reversed lower from their initial upside objectives and could see more downside in the coming week. Bonds & Notes pulled back. Traders should have exited Sept. Bond 109 call options w/avg. losses of about \$150/option. The Dollar bounced while the Euro & Yen fell back. Traders should be selling the Dollar and have entered and exited Yen call options w/avg. losses of about \$150/option. Gold & Silver reversed lower,

increasing the possibility that they just completed a 'b' wave bounce. Longer-term traders should be holding Dec. Gold put options. Grains headed lower. Energy markets pulled back. Cattle & Hogs surged to new highs but could see initial peaks in the coming week. Traders should be holding long positions in Oct. Cattle w/avg. gains of about \$1,700/contract & long positions in Oct. Hogs w/avg. gains of about \$1,800/contract.

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08/05/06 SYSTEM TRADE(S) UPDATE: Stock Indices have reached initial upside objectives, placing them at a decisive and precarious level. Bonds & Notes are giving additional signs that an intermediate low is intact. Traders should be holding Sept. Bond 109 call options w/avg. open gains of 100% or about \$400/option. The Dollar is expected to see further downside while the Euro & Yen should see additional gains. Gold & Silver remain in what appears to be a 'b'

wave bounce that should lead to a sharper decline. Longer-term traders should have entered Dec. Gold put options. Grains are mixed. Energy markets rallied but held at crucial resistance levels. Traders should have entered and exited short Heating Oil positions w/avg. losses of \$2,400/contract. Traders should be holding long positions in Cattle & Hogs w/avg. gains of about \$500 & \$650/ contract, respectively.

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System Trade Updates from Weekly Re-Lay (Page 3)...

07/29/06 SYSTEM TRADE(S) UPDATE: Stock Indices are beginning to validate their July 17--21st cycle low. Bonds & Notes are giving additional signs that at least an intermediate low is intact. Traders should be holding Sept. Bond 109 call options w/small gains. The Dollar is expected to retrace further - into early-August - while the Euro & Yen should see additional gains. Gold & Silver are in what appears to be a 'b' wave bounce that should lead to a sharper decline in August. Longer-

term traders should be entering Dec. Gold put options. Grains are mixed. Traders should have exited long Wheat futures positions near break-even. Energy markets - all except Natural Gas - are signaling an important reversal lower. Coffee & Sugar are poised for rebounds. Traders should have entered long positions in Cattle & Hogs and be holding them near break-even and w/avg. gains of about \$550/contract.
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07/22/06 SYSTEM TRADE(S) UPDATE: Stock Indices fulfilled analysis for a drop into July 17--21st but have not yet confirmed a reversal higher. Bonds & Notes are giving additional signs that at least an intermediate low is intact. Traders should have exited Sept. Bond futures w/avg. losses of about \$100/contract and entered Sept. Bond 109 call options. The Dollar spiked to a new high & reversed lower while the Euro spiked to a new low & reversed higher. Consolidation is

expected in the coming week. Gold & Silver completed their expected rally into - and peak during - mid-July. Grains are mixed. Traders should have entered & exited Soybean call options w/avg. losses of about \$75/option and entered Wheat futures, which are being held w/avg. open gains of about \$650/contract. Energy markets initially reversed lower but need confirmation. Coffee, Sugar, Cattle & Hogs are in consolidation.

7/15/06 SYSTEM TRADE(S) UPDATE: Stock Indices are fulfilling analysis for a drop into July 17--21st. More downside is still possible. Bonds & Notes are showing signs that at least an intermediate low is intact. Traders should have bought Sept. Bond futures and be holding these positions w/avg. open gains of about \$800/contract. The Dollar reversed higher (and the Euro reversed lower) during what was expected to be a decisive week. The Yen failed to follow through on what

should have been a bullish 2-4 week pattern. Gold & Silver are on track for a rally into - and peak during - mid-July. Grains are mixed but are showing the potential for a breakout higher. Energy markets are still on track for a rally into July 17--21st. A peak in July could usher in a 3-6 month or even 6-12 month correction in the oil markets. Coffee, Sugar, Cattle & Hogs are in consolidation.
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07/08/06 SYSTEM TRADE(S) UPDATE: Stock Indices may have completed an initial bounce and could see a drop into July 17--21st. Bonds are showing signs that at least an intermediate low is intact. Notes & Eurodollars still need to signal this. The Dollar reinforced its recent reversal lower but is entering a decisive week. The Euro has the *potential* to rebound into July 17--21st, although its weekly trend pinpoints the coming week for a peak. The Yen just completed a very bullish 2-4

week pattern. Gold & Silver are at a crossroads, since the intra-month trend could have far-reaching implications. Grains are mixed with a moderately bullish tone. Energy markets are still capable of extending this rally into July 17--21st. A peak in July could usher in a 3-6 month or even 6-12 month correction in the oil markets. Coffee, Sugar, Cattle & Hogs are in consolidation.

07/01/06 SYSTEM TRADE(S) UPDATE: Stock Indices bottomed a couple days early and have since rallied for

over 2 weeks. The daily 21 MAC is a decisive indicator for the coming week. Bonds & Notes are rallying and

could be setting an intermediate low. The Dollar did rally into late-June before giving an abrupt reversal lower. The Euro has the *potential* to rebound into July 17--21st and to spike to a new intra-year high. Gold & Silver are rebounding after holding crucial wave support. The opening days of July should be decisive for the intermediate trend. Grains & Energy markets

are mixed although Oil could see a rally into July 17--21st. Traders should have entered & exited long positions in Soybeans w/avg. losses of about \$850/contract and short positions in Heating Oil w/avg. losses of about \$500/ contract and exited short July Sugar positions w/avg. gains of about \$2,850/contract.

06/17/06 SYSTEM TRADE(S) UPDATE: Stock Indices may have bottomed a couple days before their June 19--23rd cycle low. Bonds & Notes topped early and may have already entered the anticipated "*new, multi-month decline*". The June 30th close is crucial. Traders should have exited July Note 106 call options w/avg. losses of about \$150/contract. The Dollar is trying to confirm a bottom but still needs to neutralize its weekly

downtrend. The Euro enters a decisive week while the Yen just reversed its weekly trend down. Precious Metals may have set an initial low, exactly when expected. Grains & Energy markets are consolidating. Cattle & Hogs surged into mid-month. Traders should be holding short July Sugar positions w/avg. open gains of about \$3,050/contract. www.insidetrack.com

06/10/06 SYSTEM TRADE(S) UPDATE: Stock Indices entered the next phase of a likely decline into June 19--23rd. The next two weeks should be decisive for the 3-6 month outlook. Bonds & Notes are still on track for a 3--5-week advance into mid-June. A new, multi-month decline could follow. Traders should be holding July Note 106 call options w/small gains. The Dollar retested its May 15--19th cycle low and immediately

surged. A Dollar rally/Euro decline is possible into late-June. Precious Metals reversed their weekly trends to down and are still expected to see an initial low around mid-June. Grains & Energy markets are consolidating. Cattle positions were exited w/avg. gains of \$550/contract. Traders should be holding short July Sugar positions w/avg. open gains of about \$3,000/contract.

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