



*“...Let us run with patience the race that is set before us.” Hebrews 12:1*

by Eric S. Hadik

# TISHA B'AV

## AN INSIIDE TRACK REPORT

### **Tisha b'Av**

*INSIIDE Track Reprint*

#### Contents

*Tisha b'Av.....1*

*“Then the Glory of the Lord appeared at the Tent of Meeting to all the Israelites. The Lord said to Moses, “How long will these people treat me with contempt? How long will they refuse to believe in me, in spite of all the miraculous signs I have performed among them?”*

*...For forty years - one year for each of the forty days you explored the land - you will suffer for your sins and know what it is like to have me against you.”*

*Numbers 14: 10-11 & 34  
(New Int'l Vers. ©1986)*

## ***Tisha B'av - The Time of Trouble***

***The following is a collection of excerpts from 2002 INSIIDE Track newsletters:***

**4-29-02** - Although cycles and anniversaries are always a focus of this section, the last few months have seen a more acute focus on certain specific anniversaries. This month is no different. In fact, I want to home in on one of the most prolific and notorious anniversaries in all of history (at least when considering the fate of the nation of Israel, which will continue to receive global focus).

Events on this anniversary in 2001 were described as likely to spur *'fierce rhetoric & heightened reactions'*. This led to the distinction of September 7 - 26, 2001 (beginning exactly 40 days of 'testing' after this event... see 9/07/01 *Weekly Re-Lay*) as a *'very dangerous period'* when the stock market had the potential for a sharp drop - into unrelated cycles on Sept. 19-21st - as a reaction to external events.

***In the midst of the most significant 40-45 day period (Sept. 7-12, 2001) the events of September 11, 2001 took place.***

These events immediately had a profound impact on events in the Middle East...the anniversary 'of trouble' could be viewed in many ways...

If applied to the U.S., that type of description might have you immediately thinking of an October date (stock market crashes, etc.) or the April 19th anniversary described last month (about which I missed at least two other notable dates of instability). Those with a longer time viewpoint might think of World Wars or assassinations of U.S. or global leaders.

When applied to Israel, one might think of events related to Passover (deaths of hundreds/thousands of Egyptian first borns, the crucifixion of Jesus Christ, etc.) or Yom Kippur.

Though I am in no way intending to diminish those particular dates, there is still another one that is probably better known and far more ominous - particular in Jewish quarters - than any other. I personally believe it will come into play at least once more and probably multiple times... within the next decade.

That date - apparent on the Jewish Calendar but alternating on the Gregorian Calendar - is best known as ***Tisha b'Av***... the '*time of trouble*'.

I have discussed this date before, particularly in relation to the destruction of both Jewish Temples in 586 BC & 70 AD. However, it is truly fascinating - in a very sobering sense - how often this EXACT date has pinpointed horrific events directed towards Israel and/or Jews in general.

It again came into focus in 2001 when - on July 29th - the Temple Mount Faithful made a symbolic move towards the rebuilding of the third temple. [www.insiidetrack.com](http://www.insiidetrack.com)

To understand its origin, one must go back to the Biblical account of the twelve spies sent in to survey the land of Canaan. The book of Numbers (chapters 13 & 14) gives the account, with some salient verses included on page 1 of this issue. The following excerpt from a very informative website ([www.adat.org](http://www.adat.org)) explains this event and the ramifications it has had for 3,500 years...

### **Tisha b'Av**

<http://www.adat.org/adat.htm>

*"The saddest and most tragic day in the year is the fast of the Ninth of Av (Tisha b'Av). It is a day of fasting and mourning. The date coincides with an event which took place during the exodus. The Jews were looking forward to entering the Holy Land so they sent forth scouts, or spies, before them.*

*The spies came back with an unfavorable report. They felt that the inhabitants of the land were giants and therefore were too strong for them and that they could not possibly capture the land.*

*The people wept and did not have sufficient faith in G-d. The Almighty said, according to the Talmud, you cried tonight for no reason; whenever there will be cause for you to weep in years to come, it will occur on this very day of the Ninth of Av.*

*They also had to wander the desert for 40 years before they could enter the Promised Land. On this day in the year 586 BCE, the first Temple was ransacked and burned to the ground by the Babylonians. On this day in 70 CE, the Romans destroyed the second Temple.*

*The destruction of the Temple, the religious center of the people, was not only a religious disaster but also marked the end of the First and Second Jewish Commonwealths, respectively, and the exile of most of the Jewish people from their land.*

*This is also the day that the fortress of Bethar fell in 135 CE, ending the Bar Kochba war of rebellion against Rome, only 65 years after the destruction of the Temple. In the year 1290, on Tisha B'Av, the official decree expelling the Jews from England was signed. This was the first time the Jewish people had ever received a nationwide expulsion.*

*Over 200 years later, Spain did the same thing, on Tisha B'Av in 1492. They expelled the largest and most successful Diaspora Jewish community ever to exist. Those who didn't leave were asked to convert to Christianity or die. On the following day, Messianic Jew, Christobal Colon, and his mainly Jewish crew set sail for America. He was most probably largely financed by the confiscated Jewish property that King Ferdinand and Queen Isabella took.*

*The first time that the Jews were forced into a Ghetto was in Rome on Tisha B'Av in 1555.*

*The Chielminicki Massacre started on this day in 1648. The Cossacks drenched the Ukraine and Poland with Jewish blood -- a quarter of a million or more were murdered. Babies were smashed against walls. Pregnant women had their bellies ripped open and live cats were put inside and they were sewn back up.*

*World War I began on this day-- August 1, 1914. The Nazi Reinhard Heydrich was ordered to carry out the Final Solution on July 31, 1941. The following night, as his first orders were going into effect, was Tisha B'Av. This was also the day of the Decree to establish the Warsaw Ghetto. One year later on Tish B'Av, the relocation to the East began in the Warsaw Ghetto.*

*El Al, Israel's airliner, had its only plane loss in 1955 on Tisha B'Av. A flight wandered into Bulgarian air space by accident and was shot down. The planet Jupiter represents Y'Shua. In 1994, on Tisha B'Av, the comet, Shoemaker-Levy (named after two Jewish guys) crashed into Jupiter in 39 places.*

*Though the Jewish State was reestablished in 1948, and Jerusalem was reunited in 1967 under Jewish sovereignty for the first time since 70 CE, the significance of Tisha B'Av has nevertheless been reaffirmed by contemporary tinkers and scholars.*

*In the first place, the Temple itself - the destruction of which is the basic reason for the mourning of Tisha b'Av - is still not restored. The Temple Mount in fact was appropriated by Islamic leaders, who in the year 691 CE built on Judaism's holiest site a major Islamic shrine - The Dome of the Rock.*

*This only highlights the Temple's loss to the faith of Israel.*

*Secondly, there is no more appropriate occasion in the year to remember, mourn and grieve over all those occasions in Israel's history which were steeped in sorrow and suffering, in death and torture, in cruelty and oppression, all of which reached their climax in the European Holocaust when over a third of all the Jewish people, more than six million men, women and children, were systematically and barbarically put to death after the most unbelievable suffering.*

*Tisha b'Av is a biblical holiday, though not a High Holy Day, since normal work is performed on this day. It is described in Zechariah 8:19 as the fast of the fifth month. The same verse promises that the fasts of the fourth, fifth, seventh, and tenth months will become joy, gladness, and cheerful feasts for the House of Judah; so love truth and peace.*

*Tisha b'Av is a day of total fasting. As on Yom Kippur, eating or drinking anything from before sundown on the eighth of Av till nightfall is forbidden...*

*...Tisha b'Av marks the culmination of a period of three weeks that is observed in semi-mourning, beginning with the minor Fast of the Seventeenth of Tammuz (three weeks earlier), which marks the first breach in the walls of Jerusalem made by the attacking Babylonian forces...*

*The semi-mourning becomes somewhat more intensified on the first of Av, during the period referred to as the Nine Days."*

The bottom line is this... The 9th of Av has marked dramatic events in the history of Israel and/or of the Jews (whether or not a 'nation' of Israel existed at the time). This date can fall anywhere from mid-July through early August on the Gregorian Calendar (the one we use).

In 1990, it fell on July 31st. Less than 48 hours later, Saddam Hussein invaded Kuwait.

Though not obvious at the outset, he did his best to turn this into an Arab vs. Israel war. This war - both militarily and philosophically - continues to smolder and is likely to reignite in the coming years... perhaps in the coming months. [www.insiidetrack.com](http://www.insiidetrack.com)

Tisha b'Av falls on July 18, 2002... and ties in closely with cycles already identified in the stock indices. 120 degrees prior to this date, the stock indices topped and began a 40 day descent. 90 days prior, a secondary high was seen and the sharpest part of the decline began. This looks ahead to July while aligning with this 3/29 analysis:

*"April has a historic pattern of marking events that create instability...this type of instability might be on tap for April 2002. The stock market is also poised for a second multi-week drop that could be rather precipitous... at least on a near-term basis..."*

It is intriguing that 360 years from the Holocaust of 1648-1649 - when 100,000 or more Jews were slaughtered in unspeakable ways - coincides with so many contemporary cycles reaching fruition in 2008-2009...

The massacres in the 1600's came after 30 years of war in Europe. The 360-year anniversary comes after 30 years of U.S. troubles in the Middle East (stemming from the 1979 deposing of the Shah of Iran and the 1979 ascension of Saddam Hussein).

2008 is also 60 years from Israel becoming a nation in 1948 and 70 years from the start of the Holocaust in 1938 (when Jewish passports began being marked with a 'J' to distinguish them for forthcoming discrimination). Next month, I will discuss some other recent and forthcoming dates on which Tisha b'Av falls. *IT* (? ITTC - End 4/29/02 INSIIDE Track excerpt)

## **The Time of Trouble II** (? ITTC - 05/29/02)

**5-29-02** - Several factors - stock indices, bonds, precious metals, political & earth-related cycles, etc. - reinforce last month's discussion on the importance of a particular date in July 2002. That date - detailed last month and about to be further discussed - is July 18, 2002. Though these other cycles (just mentioned) do not pinpoint the exact same *day*, they do identify the surrounding *period* as one that is more vulnerable to upheaval & market turning points.

Before elaborating, key points should be reiterated...

- ✂✂ Synergy is the key to all areas of analysis. Though synergy does not *assure* a certain outcome, it does proportionately *increase the odds* of it occurring.
- ✂✂ Just because a given date has identified major events in the past does not mean it will do the same in the future. Often, seemingly insignificant events will transpire and act as precursors to subsequent anniversaries. As a result, the years in which major, long-term cycles converge increase the chances for anniversary dates to have a greater impact.
- ✂✂ Perhaps the most important: I do not think that these anniversaries or cycles *CAUSE* events to occur. They merely *time* them. If you were looking for someone that you suspected worked at a certain office building, you might stand outside that building from 4:30 - 5:30 PM and see if you could locate them as they leave. That particular time (a daily cycle) would not *CAUSE* them to exit from the building, but it would certainly increase the chances for that to occur.
- ✂✂ Finally, even though I approach my analysis with a Biblical background, the reason for my focus on events in Israel & the Middle East is to discern when external events could have an *adverse* (or in the case of something like precious metals, an *advantageous*) impact on the markets. The spiritual implications are a separate, though often related, discussion.

The last 30 years have proven again and again that major market moves & turning points often coincide with Middle East events. As the West increases its dependence on oil & its by-products - whether or not the Middle East is the direct source of these imports - the effect of destabilizing events in and around Israel is increased exponentially. As a result, oil will continue to influence foreign policy.

All this leads into the continuation of our discussion & examination of *Tisha B'Av* - the *9th of Av* or the '*time of trouble*'. The years 2003, 2005, 2008 & 2009 possess a greater concentration of long-term cycles. As such, they have a higher probability for surprises on *Tisha B'Av*.

However, as I have reiterated since 1998, the overall period of 2001 - 2008 (and even into 2012) has such a plethora of cycles and long-term anniversaries that it is hard - and perhaps foolish - to place too much emphasis on any one particular year since every year in this period is, at worst, only 1-2 years from another with great synergy.

Since there were several events not included in last month's discussion, I want to 'bullet-point' all the events that have occurred on this troublesome date...

The origin of this date is the anniversary of the day 10 of the 12 spies from Israel - after being told God was giving them the land of Canaan - reported that Israel was not able to conquer the 'giants in the land', ignoring the succession of supernatural events that had brought them to that point (the following information is taken from a variety of sources including *Encyclopedia Judaica*)...

- ?? Av 9, 1280 B.C. - Israelites refused to enter the Promised Land after the Exodus from Egypt.
- ?? Av 9, 1280 B.C. - God denied Israelites entry into the Promised Land. All those over 20 years old of that generation died off in the wilderness (Num. 14:30).
- ?? Av 10, 586 B.C. - The Burning of Solomon's Temple by Nebuzaraden, Commander of Nebuchadnezzar's army, who arrived on Av 7.
- ?? Av 9, 70 A.D. - The Second Temple was set afire by roman soldiers under Titus.
- ?? Av 9, 130 A.D. - The Roman Emperor Hadrian had Jerusalem plowed. He constructed a heathen temple on the Temple Mount and rebuilt Jerusalem as the pagan city, Aelius Capitolina, which the Jews were forbidden to enter, except to mourn on Av 9.
- ?? Av 9, 135 A.D. - The Jewish Revolt was crushed. Fortress at Betar fell; Bar Kokhba, the leader, was killed; and Rabbi Akiva was executed.
- ?? Av 9, 1290 - King Edward I's edict banished all Jews from England on July 18.
- ?? Av 10, 1306 - France expels the Jews
- ?? Av 9, 1492 - The expulsion of all Jews from Spain by midnight of August 2.
- ?? Av 9, 1555 - Jews of Rome enclosed in ghetto. (First time Jews were forced into a ghetto)
- ?? Av 9, 1571 - Ghetto of Florence inaugurated.
- ?? Av 9, 1626 - Birth of Shabbetai Zevi (false messiah).
- ?? Av 9, 1648 - Chelminicki Massacre began.
- ?? Av 9, 1670 - Final Jews forced out of Austria
- ?? Av 9, 1882 - Turkish gov't (controlling Jerusalem) banned immigration of Romanian & Russian Jews & banned sale of land in Holy Land to Jews.
- ?? Av 9, 1914 - World War I began.
- ?? Av 9, 1941 - Nazi 'Final Solution' began. Decree to establish Warsaw Ghetto.
- ?? Av 9, 1942 - Relocation to the East begins in Warsaw Ghetto
- ?? Av 9, 1955 - El Al, Israel's airline, had its only plane loss in 1955 on Tisha B'Av.
- ?? Av 9-11, 1990 - Rhetoric, troop massing and invasion of Kuwait. This war was promoted - by Saddam Hussein - as an *Arab versus 'Israel & the West'* conflict. Though he failed to muster support the first time, there is little doubt that future attempts at accomplishing the same thing will be made... and potentially succeed.

?? Av 9, 1994 - Shoemaker-Levy 9 crashes into Jupiter. The comet, with a namesake based on its two Jewish discoverers, could be viewed as a '*sign in the heavens*' prophesied thousands of years ago. The symbolic significance of Jupiter is too detailed to discuss at this time, but does reinforce the significance of this date.

?? Av 9, 2001 - Temple Mount Faithful lay the symbolic cornerstone for the construction of the 3rd Jewish Temple. The ramifications are still playing out.

At least one other anniversary must be considered. In 1998, I wrote several reports detailing the start of a critical time in history that was expected to lead to renewed war cycles from 2001 - 2008. This period was projected to be preceded by the start of a major bull market in Crude Oil beginning in 1998 and in Gold beginning in 1999 (as the transition of the 360-year Jewish Cycle - stemming from the times of Abraham and the time of Daniel's prophecies - reached the start of a major crescendo in 5760).

Gold hit the bottom of its 19-year bear market (a perfect *Cycle of Time* period and the period on which the Jewish Lunar Calendar is based) during the week of Av 9, 1999. It has never returned to that low. Although I expect the most significant events to play out in subsequent years, Av 9, 2002 warrants some attention, particularly when considered in light of stock index cycles. For now, I am providing an interesting quote and another topic that will be discussed in upcoming issues... before getting right to stock indices & precious metals, which warrant special attention:

While witnessing the Jews of Paris weeping on *Tisha B' Av* 9, Napoleon stated in amazement: "*I vow that this people is destined for a successful future in its own land; for where can we find a single other people which kept alive similar mourning and hope for thousands of years?*" IT (? ITTC - End 5/29/02 INSIIDE Track excerpt)

### ***The Time of Trouble III*** (? ITTC - 07/01/02)

**7-01-02** - At least once a year, it is critical to **Re-view** what was expected and what has gone on in the preceding year(s), **Re-iterate** the overall outlook with what impact this could/should have on the markets & **Lay** the groundwork for what is expected in the months and years to come. This applies to both the global/political/earth cycle analysis as well as to long-term market expectations.

Not only does this help place current comments and analysis in context but it also helps to fill in the gaps for readers that have only come on board in the past 6-12 months. Why is this important??

Because none of the topics addressed in this section of the newsletter exist in a vacuum. Each topic and each chunk of analysis should be viewed as individual pieces - sometimes extremely diverse pieces - of the same puzzle. Since we do not get to see the entire picture of how this puzzle fits together, the pieces often look totally unrelated. Make no mistake, however... they all fit together in the end.

So, just as in assembling a large jigsaw puzzle, several attempts at fitting two or more pieces together are often necessary. Sometimes the pieces themselves are very clear. Sometimes it is relatively simple to fit 2, 3, 4 or more pieces together outside of the big puzzle/picture. Sometimes the characteristics of a dozen different pieces are clearly related... but there are still missing pieces that prevent immediate integration into the big puzzle/picture.

One of the pieces that has received particular focus in recent months is the topic of *Tisha B'Av* - the notorious '*Time of Trouble*' for the nation of Israel. Although I do not want to spend too much more time on this subject (since it has received extensive elaboration in the May 2002 & June 2002 issues of INSIIDE Track, all of which will soon be posted on our website for review), I do want to quickly synopsise what has been discussed, what is expected as a result (whether specific or very general) and what other analyses are corroborating this cycle.

First, the date ('*9th of Av*') - that falls on July 18, 2002 - has marked dozens of dramatic, traumatic and devastating events throughout the life of Israel. From temple destructions to national expulsions to mass executions and torture, this particular date has pinpointed much of the worst that has occurred to the Jewish people.

[NOTE: On this topic, I feel compelled to clarify an important fact. Many readers assume that my recurring focus on Israel & the Middle East must mean I am Jewish. This carries with it the assumption I am trying to influence readers to sympathize with Israel. Such an assumption undermines the credibility of specific facts since they are assumed to be skewed to support that 'platform'.

On the contrary and in response to many that have asked, I am not Jewish and - to my knowledge - have no Jewish ancestors in my recent lineage. However, I recognize the critical role that Israel - and its ability to divide the world into two distinct camps - has played, and will continue to play, in global politics. One needs only to look at events in 1973 - 1974 to see the truth of this conclusion.]

Second, this date is expected to pinpoint significant events in the near future, particularly in the years 2003, 2005, 2008 & 2009 when related long-term cycles (some applying to the Middle East, some not) converge. As a result, I am watching the intervening years for clues or precursor events that further corroborate these coming years. For instance, the 2001 occurrence (Av 9, 5761) brought about a VERY symbolic and significant event.

A group of Israelis ('*Temple Mount Faithful*') - wanting to expedite the rebuilding of the Jewish Temple - laid a symbolic cornerstone for the construction of the 3rd Jewish Temple near the site of the Temple Mount. They believe that their building of the Temple will bring about the coming of their Messiah, so this is a potentially incendiary event.

The point of this brief discussion is that **Av 9** provided what will likely be a 'precursor event' to some future drama. It did not bring about some form of destruction or devastation but it did provide yet another 'piece to the puzzle'. July 18, 2002 could do the same.

From a broad market perspective, the same has happened in recent years. In 1999 - in synch with projections for a major, multi-year low in Gold and the start of a long-term inflationary cycle - Gold bottomed and reversed higher during the '*time of trouble*'. It has never returned to this low and I do not expect it to for many years to come. Considering that a bull market in Gold is usually an omen of coming political instability and possibly war, this event could also be viewed as a 'precursor event'.

Fast forward to 2002... Weekly cycles, Cycle Progressions, anniversaries and other turning point analysis focus on this same time frame (give or take a week) for an important reversal in the stock market. It also dovetails with timing projections for a secondary turning point in precious metals. So, an important fundamental event could coincide...

One possibility is that signs of hope for the Middle East 'peace process' are revived. July 18, 2002 could simultaneously mark the height of terror and instability and the inception of a new move towards peace. If stock indices decline to new lows into the second or third week of July, they will be poised to set a

multi-month low and begin an advance that could take them higher (in volatile stages) into the end of 2002.

**At the same time, precious metals are poised to confirm their early June peaks and begin a sharp decline into late-September/early-October. There is even a small chance that if Silver does NOT spike to new highs in July or August that it could drop below its multi-year lows by the beginning of October.**

Coinciding with this is analysis for a Dollar rebound. The Yen has just become the third of our three focus currencies to reverse its monthly trend (to up, on 6/28/02). This ushers in the time when a multi-week and possibly multi-month reaction will begin. This could lead to a second lower high in the Dollar in late-August or early September. The bottom line is that events between now and July 18th - both in and outside of the markets - are likely to have an impact on market action for the ensuing 3-6 months. So, it is crucial to stay *Alert* during this time.

This mid-July cycle could provide a 'turn for the better' in the Middle East. Although this might seem to contradict the idea of it being a '*time of trouble*', an initial peace could lead to greater destruction down the road. *IT* (? ITTC - End 7/01/02 INSIIDE Track excerpt)

### ***The Time of Trouble IV*** (? ITTC - 07/31/02)

**7-31-02** - The stock market - and other key complexes like precious metals - are often a strong indicator of what to expect from the outside world. For whatever reasons - be it mass psychology, mass conspiracy, the market moves of a few 'power brokers' that are '*in the know*', etc. - prescient action in these markets usually *precedes* related global activity. Sometimes this can be anticipated, as was the case leading into the crucial week of July 22 - 26, 2002...

Prior to this key stock market turning point, the historic - and often troubling - date of *Tisha B'Av* was expected to mark a peak in Middle East tensions and the re-starting of a move towards 'peace'. To repeat from 7/01/02:

*"July 18, 2002 could simultaneously mark the height of terror and instability and the inception of a new move towards peace. If stock indices decline to new lows into the second or third week of July, they will be poised to set a multi-month low and begin an advance that could take them higher (in volatile stages) into the end of 2002. At the same time, precious metals are poised to confirm their early June peaks and begin a sharp decline into late-September/early-October."*

On July 17 & 18th (*Tisha B'Av*), after a few weeks of relative calm, Israel was hit with 3 coordinated suicide/homicide attacks with some of the deadliest results to date. At the same time, the emergence of the so-called '*Quartet*' began to take center stage in the push for peace. This group is nearly a complete global representation as it comprises the US, UN, EU and Russian Federation.

This activity fits with expectations for this particular year to provide '*precursor events*' and even events that might lead to an initial peace... setting the stage for more destructive events on *Tisha B'Av* in future years (2005 & 2008 possess the greatest concentration of cycles). *IT* (? ITTC - End 7/31/02 INSIIDE Track excerpt)

**...END TISHA B'AV REPRINTS. INSIIDE TRACK NEWSLETTERS SINCE JULY 31, 2002 HAVE UPDATED THIS ANALYSIS AND PROVIDED NEW INFORMATION AND EXPECTATIONS REGARDING FUTURE OCCURRENCES OF TISHA B'AV. MUCH OF THIS IS RESERVED FOR CURRENT SUBSCRIBERS.**

# INSIIDE Track Terminology

**Daily/Weekly 'Trend'** – A LAGGING indicator – based on a proprietary indicator – & used in three primary roles. The first is to confirm an evolving trade. The second is to identify the most likely time (within 1-3 periods) for the end of the first wave of a new move. The third is to alert a trader when to prepare for an upcoming 3<sup>rd</sup> wave move – usually the most dynamic and extensive.

**2 Close Reversal**<sup>TM</sup> – A market sets a new high above the previous day's/week's high and subsequently closes below both of the 2 previous closes... or vice-versa (new low and close above both of the 2 previous closes).

**Extended 2 Close Reversal**<sup>TM</sup> – A market sets a new high above the previous day's/week's high and closes below the previous day's close (key reversal) but waits an additional 1-3 periods to close below the original 2<sup>nd</sup> Close... or vice-versa.

**2<sup>nd</sup> Close Resistance/Support**<sup>TM</sup> – The closing price of two days/weeks prior to the current period and/or the confirmation level of a key reversal that has not yet closed beyond the 2<sup>nd</sup> Close (in an Extended 2 Close ReversalⓄ).

**2 Step Reversal**<sup>TM</sup> – A pattern encompassing at least 3 trading days/weeks but no more than 7 days/weeks in which two corresponding 2 Close Reversals occur in the same direction with consolidation in between (but NO conflicting 2CRs in the interim). [www.insiidetrack.com](http://www.insiidetrack.com)

**Double-Key Reversal**<sup>TM</sup> – A key reversal (new low and higher close or new high and lower close) followed by a second key reversal in the SAME direction. In other words, back to back days/weeks of new highs & lower closes or new lows & higher closes.

**Turn-Key Reversal**<sup>TM</sup> – A key reversal (new low and higher close or new high and lower close) followed by a second key reversal in the OPPOSITE direction. In other words, back to back days/weeks where the market makes a new low and closes higher, only to make a subsequent new high and lower close... or vice-versa.

**Intra-month V**<sup>TM</sup> – A month in which a market trades lower into mid-month, then reverses higher (ideally between the 13<sup>th</sup> & 18<sup>th</sup>), then rallies and sets new (intra-month) highs before the end of the month. [www.insiidetrack.com](http://www.insiidetrack.com)

**Intra-month Inverted V**<sup>TM</sup> – A month in which a market trades higher into mid-month, then reverses lower (ideally between the 13<sup>th</sup> & 18<sup>th</sup>), then declines and sets new (intra-month) lows before the end of the month.

**Intra-month X-X (Extreme-Extreme)**<sup>TM</sup> – A month in which a market begins at one extreme (high/low) and trades in the opposite direction the remainder of the month – setting the opposite extreme (high/low) in the final days of the month.

**MAC, AMAC & MARC**<sup>TM</sup> – Moving Average Channel calculations based on highs or lows of a specified time period.

More detailed and diagrammed descriptions can be found in **Eric Hadik's Tech Tip<sup>TM</sup> Reference Library**.

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