



RE-VIEWING THE PREVIOUS WEEK & **LAY**-ING THE GROUNDWORK FOR THE WEEK AHEAD

FOR THE PERIOD OF: **April 5--9, 2010**

- I. STOCK INDICES** **Page 2**
S + P 500* / Nasdaq 100 (mini)* / Dow Jones Industrial Average (Cash Index)
- II. INTEREST RATES** **Page 3**
30 Year Treasury Bonds* / Eurodollars (ED)* / 10 Year Treasury Notes*
- III. CURRENCIES** **Page 4**
U.S. Dollar Index* / Japanese Yen* / Euro Currency Unit (ECU)*
- IV. INFLATION MARKETS** **Page 5-8**
Comex Gold* / Comex Silver* / High Grade Copper* / Platinum* / Soybeans*
Wheat* / Corn* / Crude Light (Oil) & other Energy Markets* www.insidetrack.com
Special Situation Commodities (Coffee, Sugar, Cotton, etc.)* [* = Futures Contracts]

See Page 8 for Terminology & System Trade Explanation

04/03/10 SYSTEM TRADE(S) UPDATE: Stock Indices have (initially) fulfilled expectations for an overall advance into **early-April** that could culminate this entire 12+-month bull market. The intra-month trend should help clarify the most likely time for an ultimate peak. Bonds & Notes reversed lower and could see additional downside before a bounce into **late-April**. Watch **April 12th** for an intermediate bottom. The Dollar has pulled back but not confirmed a new top. The Euro & Yen remain weak with the Yen breaking to new intra-year lows. Gold & Silver surged throughout the week, validating analysis for a new advance. This rally could carry Silver to new 6-12 month highs. Traders should have entered Gold call options and

be holding them w/avg. open gains of about \$100/option. Traders should have also entered Silver call options and be holding them w/avg. open gains of about \$1,050 /option. Soybeans, Corn & Wheat declined further but could see 1-2 week bottoms in the coming days. Energy markets entered the next phase of their expected advances into **July**. An intervening peak could be seen before **mid-April**. Cattle dropped to weekly trend support while Hogs surged to new highs. Coffee reversed its daily trend up and could rally further. Cotton needs more confirmation to signal a larger-degree correction. Traders should be holding Cotton put options. Lumber could be setting a 3-6 month peak.

HYPOTHETICAL PERFORMANCE RESULTS HAVE MANY INHERENT LIMITATIONS, SOME OF WHICH ARE DESCRIBED BELOW. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE SHOWN. THERE ARE FREQUENTLY SHARP DIFFERENCES BETWEEN HYPOTHETICAL PERFORMANCE RESULTS & ACTUAL RESULTS ACHIEVED BY A PARTICULAR TRADING PROGRAM. ONE LIMITATION OF HYPOTHETICAL PERFORMANCE RESULTS IS THEY ARE GENERALLY PREPARED WITH THE BENEFIT OF HINDSIGHT. HYPOTHETICAL TRADING DOES NOT INVOLVE FINANCIAL RISK & NO HYPOTHETICAL TRADING RECORD CAN COMPLETELY ACCOUNT FOR THE IMPACT OF FINANCIAL RISK IN ACTUAL TRADING. THE ABILITY TO WITHSTAND LOSSES OR ADHERE TO A PARTICULAR TRADING PROGRAM IN SPITE OF TRADING LOSSES ARE MATERIAL POINTS THAT CAN ADVERSELY AFFECT ACTUAL TRADING RESULTS. THERE ARE NUMEROUS OTHER FACTORS RELATED TO THE MARKETS IN GENERAL OR THE IMPLEMENTATION OF ANY SPECIFIC TRADING PROGRAM THAT CANNOT BE FULLY ACCOUNTED FOR IN PREPARATION OF HYPOTHETICAL PERFORMANCE RESULTS AND ALL OF WHICH CAN ADVERSELY AFFECT ACTUAL TRADING RESULTS.

The *Weekly Re-Lay?* is written after the weekly close & transmitted by Monday's open. It is published/priced a minimum of 12 wks/qr (48 wks/year). **Alerts** are market-driven intra-week updates sent before, during or after trading hours. For explanation of terms & indicators, see **Eric Hadik's Tech-Tip? Reference Library** or www.insidetrack.com. All **Tech Tips?** & the term **Tech Tips?** are trademarks of **INSIDE TRACK Trading**. Information is from sources believed reliable but accuracy cannot be guaranteed. Principals/employees/associates of **INSIDE TRACK Trading** may have positions in cited contracts. No part of this publication may be re-transmitted or reproduced w/out the editor's written consent. All analysis & trade strategies are based on the entire trading session (not just 'pit-session') unless otherwise specified. Trading Strategy results are based on entry & exit at the recommended levels and do not account for slippage or commission costs. Readers using this information are solely responsible for their actions & invest at their own risk.

Copyright 2010 **INSIDE Track Trading Corporation**

PAST PERFORMANCE IS NO GUARANTEE OF FUTURE RESULTS. FUTURES TRADING INVOLVES SUBSTANTIAL RISK.

POB 2252 NAPERVILLE IL 60567 630-637-0967 // 630-585-5701(fx) INSIIDE@aol.com www.insidetrack.com

STOCK INDICES

	<u>Jun S+P (SPM/ESM)</u>	<u>DJIA (Cash)</u>	<u>Jun Mini Nd-100 (NQM)</u>
Mo Resistance:	1202.0-1211.5	11,171-11,241	2033.0--2045.0
Mo Support:	1112.7-1128.5	10,430-10,541	1819.0--1877.0
Weekly Trend:	Up	Up	Up
Wk Resistance:	1182.5--1189.7	11,051-11,097	1974.0--1983.5
Wk Support:	1163.5--1165.0	10,803-10,819	1919.0--1933.5
Daily Trend:	Up	Up	Up

04/03/10 – 1-4 WEEK OUTLOOK:

Stock Indices have entered a decisive *time* when a 3-6 month (or longer) peak could be set. Long-term & monthly cycles converge in **March--May 2010**. Intermediate & weekly cycles converge in **April 2010** - mainly between **April 5--16th**. Daily cycles align early in the month (**April 6--8th**) and again near mid-month (**April 15, 16 & 19th**), both of which could pinpoint highs.

Stock Indices are in between decisive price objectives (the initial upside target around **10,300--10,600/DJIA** and a second upside target around **11,500--11,750/DJIA**).

However, the Indices must first make it through resistance if they are to reach the 2nd upside targets. This is beginning to align around **11,200/DJIA**, where weekly *LHRs* and monthly resistance converge. This is also where (at **11,241**) the DJIA would have retraced exactly .618 of its entire 2007--2009 decline.

If this resistance receives more corroboration (creating greater synergy), it could provide the ideal level for a peak. A couple possibilities are:

1 - Intra-week *high* around **11,020/DJIA** (which would create another weekly *LHR* - for **April 12--16th** - around **11,210/DJIA**).

2 - An early-month *low* around **10,770/DJIA** (which would create an *intra-month PLLR* around **11,210/DJIA**).

The point is that there are a few possible scenarios for the coming weeks, which will likely

be pared down by process of elimination. If some of the potential scenarios do NOT pan out, they heighten the focus on the ones that 'remain standing'.

Although it has only been by 1 tick, the DJIA has already set new highs in the month of **April**. (The SPM has done the same thing - by a mere .80 points - and the NQM by 3.0 points.) So, it has given the absolute minimum necessary action for a rally into **April 2010**. I do expect more, but it is important to recognize what a market has - and has not - done in order to understand how near or far it is from fulfilling key objectives (in time & price).

SHORT-TERM (1-5 DAY) OUTLOOK:

The daily trends remain up in Stock Indices, reinforcing expectations for a rally into **April 6--8th**. This is interesting since **April 7th** (the 4th trading day of the new month) is the earliest that Stock Indices could signal an intra-month uptrend.

In other words, they could rally into **April 6th** and reverse lower, without ever turning the new intra-month trends up. (The inverse is also true - the Indices could pull back into **April 6/7th** without turning the new intra-month trend down.) The NQM gave an outside-day/2 *Close Reversal* lower on Thursday, so a short-term top could already be taking hold. Considering the reduced liquidity of Thursday and the positive jobs' report of Friday, it is best to let the market adjust to all this on Monday before drawing too many near-term conclusions.

Trading Strategy: No new system trade.

INTEREST RATES

	<u>Jun Bonds (USM)</u>	<u>Dec Euro\$ (EDZ)</u>	<u>Jun 10-Yr Note (TYM)</u>
Mo Resistance:	117-29--118-12	99.17--99.22	117-14--117-22
Mo Support:	113-13--114-11	98.96--99.02	114-24--115-02
Weekly Trend:	Up/Neut (2)	Up	Up
Wk Resistance:	115-21--116-16	99.14--99.16	115-28--116-09
Wkly. Support:	113-18--114-03	99.05--99.08	114-04--114-26
Daily Trend:	Up/Neut (2)	Down	Down

04/03/10 – 1-4 WEEK OUTLOOK:

Bonds & Notes have been battling between their weekly trends, intra-year trends and weekly 21 MAC trends - often providing conflicting and/or divergent signals (both *within* and *between* these two instruments).

While this is an obvious sign of congestion or consolidation, it could also be much more. In line with much longer-term cycles - most of which projected a MAJOR bottom in interest rates for late-2009 or early-2010 - this could be an important transition-in-the-making.

This has been the topic of discussion since last year and a few of the more salient - and impending - factors should be reiterated...

-- On an intermediate basis, Bonds & Notes have been following a 6-week (27-28 trading day/38--40 calendar day) low-high-high-(high) Cycle Progression that next comes into play in **late-April (April 26--30th)**.

This 6-week cycle could produce a lower peak (lower than the recent March 18/19th peak) and then enter a sharper decline into the first part of **June 2010**... 6 additional weeks in the future.

-- The 4-month cycle - that last created a bottom in **February 2010** - had previously created lows in **June & October 2006**, **Feb. June & Oct. 2007 & 2008** and **Feb. & June 2009**. It has been

projected to create important turning points in **February, June & October 2010**.

-- However, it is not just the 4-month cycle, but also its multiples - a related, 16-month low-low-low AND an 8-month low-low-low Cycle Progression - that come into play in **June 2010**.

-- This also dovetails with a very consistent, 360-degree (12-month) cycle that has created 6-12 month turning points in **June 2003 & June 2005** (highs) as well as **May/June 2004, June 2006, June 2007, June 2008 & June 2009** (all lows).

-- Another cycle that could corroborate this is a 7.5-week (52-day) low-low-low-low Cycle Progression that next comes into play on **April 12th**. If a lower low is set at that time, it would project a future low for **early-June 2010**.

Bonds and Notes are nearing EXTREMELY decisive levels that could impact their trends for years to come. Bonds have major support at **112--114-00/US** and Notes around **114-00/TY**.

SHORT-TERM (1-5 DAY) OUTLOOK:

Bonds & Notes rallied into the 9-trading-day cycle that projected a peak for **March 31st**. They immediately reversed lower and - as described on **March 31st** - could see a drop into **April 12th**. This would fit perfectly with the 7.5 week cycle (above).

Trading Strategy: No new system trade.

CURRENCIES

	<u>Jun Dollar (DXM)</u>	<u>Jun Yen (JYM)</u>	<u>Jun Euro (ECM)</u>
Mo Resistance:	82.69--83.11	1.1036--1.1084	1.3786--1.3835
Mo Support:	79.68--79.89	1.0320--1.0370	1.3196--1.3234
Weekly Trend:	Up	Up/Neut (2)	Down
Wk Resistance:	82.15--82.52	1.0716--1.0762	1.3590--1.3616
Wkly. Support:	80.27--80.73	1.0354--1.0416	1.3351--1.3382
Daily Trend:	Up	Down	Down

04/03/10 – 1-4 WEEK OUTLOOK:

The **Dollar Index** has initially held important, 2-4 week resistance (the convergence of two weekly *LHR* levels - at **82.32 & 82.13/DXM** - and the upper end of monthly resistance at **82.54/ DXM**) after spiking up to new highs.

As of now, the Dollar Index has set its high in the month of **March 2010**, fulfilling a 12-month low-high-high *Cycle Progression* (March '08 low--March '09 high--**March '10 high**) that has been discussed since mid-2009.

As I stated last week, this peak should create 1-2 months of consolidation but other indicators argue that it would be exceeded later in 2010.

One of the most important is the intra-year trend, which would remain *up* until a weekly close below **78.61/DXM** (at which point, it would only turn *neutral*) and would not turn *down* until a weekly close below **77.17/DXM**. So, as long as a 1-2 month correction does not generate a weekly close below **77.17/DXM**, the Dollar would remain on track for new highs in late-2010.

There is an important cycle that should help define expectations. The Dollar Index has adhered to a 22--25 week low-low-low-low *Cycle Progression* that next comes into play throughout the month of **May 2010**. If last week's high remains intact, a 50% correction (in time) would also bottom in **May**.

(With recent lows on Jan. **14/15th**, Feb. **17th** & March **17th**, the Dollar could set a bottom around

May 14/17th, particularly if an intervening low is seen on **April 14--16th**.)

This could also corroborate expectations for a Dollar peak/Euro low in **October/November 2010**, since a bottom in **May** would project a subsequent 22--25 week \$\$ surge into **October** or **November**.

The **Euro** remains on track for an overall decline into **October/November 2010**, with the potential for a 1-2 month period of consolidation in **April & May**. It would take a daily close above **1.3593/ECM** to give the first sign of validation to this intermediate scenario.

The **Yen** dropped to new intra-year lows during the week when a 3-week/21-day & a 6-week/42-day high-low-low-(low) *Cycle Progression* came into play. This also aligned with the 11-week high-low-low-low-low *Cycle Progression* that was discussed in early-March.

While the Yen has fulfilled these cycles, it has not shown any signs of bottoming and could extend this decline another week or two. A bottom in the coming week would occur on the 1-year anniversary of the 2009 low while a drop into **April 12--16th** - and down to at least **1.0350/JYM** - would provide a 'c' wave decline that equals the preceding 'a' wave decline... in time and price.

SHORT-TERM (1-5 DAY) OUTLOOK:

The daily trends remain up in the Dollar and down in the Euro & Yen.

Trading Strategy: No new system trade.

INFLATION MARKETS

	<u>Jun Gold (GCM)</u>	<u>May Silver (SIK)</u>	<u>May Sybns (SK)</u>	<u>Jun Crude (CLM)</u>
Mo. Resistance:	1142.4-1147.5	1819.5 / 1949.5	968.5--984.5	86.89--87.75
Mo. Support:	1075.8-1084.3	1672.0--1685.8	886.0--913.5	80.71--81.47
Weekly Trend:	Down	Dn/Neut (2)	Down	Up
Wk. Resistance:	1139.5--1147.2	1842.0--1853.0	965.0--977.0	87.32--87.79
Wk. Support:	1105.4--1112.7	1718.5--1736.0	919.0--922.0	82.54--82.89
Daily Trend:	Up	Up	Up/Neut (2)	Up

03/27/10 – GC/SI: 1-4 WEEK OUTLOOK:

Gold & **Silver** remain in a relatively wide trading range after fulfilling 3-6 month & 6-12 month upside targets in December 2009 (**1200.0/GC** & **1900.0/SI**) and subsequently fulfilling most initial downside expectations, leading into early-February 2010. These extremes - particularly in Gold - could contain Precious Metals for several more months.

On an intermediate basis, Gold & Silver set lows on **March 22--26th**, fulfilling an 11--13 week low-high-low-low-low-low-low-low-low-low Cycle Sequence and a 6.5 week low-low-low Cycle Progression. This (latter) cycle next comes into play in **early-May**. Both will come into play again in **late-June**.

Silver ended this week by again neutralizing its weekly downtrend. It would take a weekly close above **1800.0/SIK** to reverse this trend to up. Gold needs a weekly close above **1729.3/GCM** to give a second neutral signal against its weekly downtrend.

If this is still consolidation, Gold could be in the 'c' wave of a larger 'B' wave that would only be expected to retest the December peak (and then enter a 'C' wave decline). If that were the case, the 'c' (of 'B') wave rally would probably equal the magnitude of the 'a' (of 'B') wave rally. That would project a rally to **1187.1/GCM**.

[Recap: The 'A' wave lasted from the

December peak into the Feb. 5th low and unfolded in a '1-2-3' wave decline. This ensuing 'B' wave *should* unfold in a similar 3-wave sequence, labeled 'a-b-c'. In a textbook Elliott Wave pattern, this would be followed by a 3- or 5- wave decline - that 'C' wave. This is known as a '3-3-3' or '3-3-5' corrective wave.]

From a timing perspective, a rally into **April 19th** (*Date of Infamy*) would provide a similar 'c' = 'a' wave comparison - in *time* as opposed to *price*. A rally into **April 19--23rd** would also provide a 7-week high-high-high Cycle Progression.

A peak in that week - **April 19--23rd** - would also fulfill a 20-week low-high-high Cycle Progression (and/or 20-week high-low-high-high Cycle Sequence) in Silver.

Platinum is fulfilling the potential for a new surge, with the next intermediate cycle coming into play in **early-May** (the next phase of a 45-day low-low-low-(?) Cycle Progression).

The question is whether this will be the culmination of a 45-day advance or the low of an overall, 45-day cycle. Platinum has shown the tendency to set intra-month peaks on the 16--19th of the month (Dec. 16th, Jan. 19th, Feb. 18th & Mar. 17th) and could see a peak around **April 19th** - 90 degrees from the January 19th peak - and then correct into **early-May**.

(continued on page 6)

INFLATION MARKETS (con't from pg. 5):

The intra-month trend should help clarify some of this. For now, the trend remains up and should spur additional upside.

Copper is fulfilling projections for a surge to new highs into **April 5th**, in line with its 20-day low-low-low *Cycle Progression*. As discussed last week, this should be part of a rally to **376.0/HGK**, where its intermediate *LLH* - and related objectives - come into play.

From a timing standpoint, Copper is expected to move higher - on balance - into **May 2010**, where a 2-year/720-degree low-high-high-(high) *Cycle Progression* would reach fruition.

This sequence has connected the May 2004 bottom, the ensuing May 2006 top and then the May 2008 top. Each of these were major turning points and have held into the present day... and portend another important peak in **May 2010**.

As part of this scenario, it would not be surprising to see an initial peak in **early-April**, continuing a series of early-month extremes (highs in early-Dec., Jan. & March and lows in early-Nov. & Feb.)... and projecting another peak 30 degrees in the future (and 60, 90, 120, 150 & 180 degrees from these other early-month turning points).

The **CRB CCI Index** declined into late-March but has turned its daily trend back up, indicating that a bottom is already intact - a few days early. The weekly trend remains down - which should ultimately result in a spike below the February lows - but there is room for 1-2 more weeks of upside without altering this scenario.

SHORT-TERM (1-5 DAY) OUTLOOK:

Gold turned its daily trend back up, but was not able (yet) to again neutralize its weekly trend. It needs to rally to - and then close above - **1146.6/**

GCM to confirm that this is a new impulse wave. Monthly resistance and the coming week's resistance overlap this level, increasing its significance.

Meanwhile, Silver surged to new 9-week highs and could see a quick surge to **1842.0/SIK**, the intermediate *LLH* and the coming week's *raw SPR*. A weekly close above **1853.0/SIK** is needed to signal an intra-year uptrend.

Trading Strategy: 1--4 week traders should have bought May Silver 1800.0 call options at an avg. of about 20.0 points and be holding these w/avg. open gains of about \$1,050/option. Risk a daily close below 1723.5/SIK. Exit ½ of these if/when 1939.0/SIK is hit.

1--4 week traders should have also bought May Gold 1160.0 call options - at an avg. of about 4.00 points and June Gold 1200.0 call options at an avg. of about 4.80 points and be holding both w/avg. open gains of about \$100/option. Risk the premium for now. Exit ½ of these if/when 1145.5/ GCM is hit in the coming week.

GRAINS:

Soybeans, Corn & Wheat are still expected to see overall declines into **May/June 2010** and retests of the July & October 2009 bottoms (in Soybeans). Soybeans reversed lower and gave an outside-week/2 *Close Reversal* lower after rallying to retest their weekly trend point.

The weekly trend pattern - combined with the intra-year trend - should prompt a drop to new lows in the coming weeks.

Corn & Wheat continue to decline but could see initial lows in the coming days. Corn has a recurring 60-degree cycle (high-high & low-low) that could create a bottom now... while reinforcing the potential for another bottom in **early-May**.

(continued on page 7)

ENERGY:

Crude Oil, Unleaded Gas & Heating Oil turned back up a couple days early but right in line with the daily trend patterns. As explained last week, the important factors would be where these markets close the month of March - with respect to their February closes - and whether or not the daily trends had turned down.

Both of these factors remained bullish in all three markets and should prompt some further upside, potentially stretching into **April 9/12th** - 90 degrees from the January 11th peak and the midpoint between the January peak and an anticipated **July 2010** peak.

85.62--85.95/CLM is important resistance - based on the intra-year highs (and where the intra-year trend would turn up) while the initial upside objective for this advance is at **87.75/CLM**, based on an intermediate LLH projection.

Monthly resistance is overlapping this target, increasing the likelihood it will be tested this month.

Natural Gas closed higher on the week and neutralized its daily downtrend, giving the first sign that a bottom is taking hold. The next sign would be a daily close above **4.285/NGM**.

This reversal initially confirms that myriad of cycles - including an 11-week high-high-high-low Cycle Progression, an 8-week low-low-low Cycle Progression and a web of Golden Ratio-related waves and cycles related to the 11-week cycle - that came into play last week.

SPECIAL SITUATION MARKETS:

Cotton remains in consolidation - below its early-March high - that fulfilled at least 7 cycles on multiple time horizons. It is expected to remain below this peak (**84.60/CTK**) for several more

weeks and potentially for a few months.

The daily trend and daily 21 MAC remain down with the potential to drop to at least **74.70--75.70/CTK**, where the weekly LHR, weekly 21 High MARC and monthly support converge. This will remain the outlook until/unless a daily close above **81.94/CTK** intervenes.

1--4 week traders should be holding May Cotton 78.00 put options from an avg. of .70. Risk a daily close above 83.00/CTK. Exit ½ of these if/when 75.75/CTK is hit.

Coffee spiked higher and reversed its daily trend to up, in the process. It pulled back but could not give a daily close below **135.85/KCK**, so another rally is likely.

Coffee appears to be perpetuating a 12-trading day low-high-low-low-low-low-low-low Cycle Sequence that could prompt a rally into **April 12th**.

1--4 week traders should have sold May Coffee futures up to 138.55 but exited on the 138.15/KCK close w/avg. losses of about \$350/contract.

Sugar remains negative and on track for an overall decline into **June 2010**... with 6-12 month support (and the downside objective) at **14.70--14.95/SB**. Until a daily close above **17.99/SBK**, the trend is down.

Live Cattle has traded lower since completing a 7-week low-low-high Cycle Progression (and multiple daily Cycle Progressions). This 7-week cycle has been in place for almost a year, creating a 7-week high-high-low-high-low-low-high Cycle Sequence... that looks ahead to the first week of **May 2010** for the next phase.

(continued on page 8)

Cattle dropped to its weekly trend point and then bounced, but needs a daily close above **93.90/LCM** to turn the daily trend back to up. Until this occurs, there is a good chance for another 1-2 week drop.

Lean Hogs - after what should have been a convincing, outside-week/2 Close Reversal lower - immediately surged back to their highs. This casts some doubt on the potential for a low in **early-May** (90 degrees from the early-February low and 270 degrees from the early-August 2009 bottom) but has not completely removed that possibility.

Lumber rallied back to retest its highs, initially fulfilling an 8-week low-high-high Cycle Progression and a 15-16 week low-low-low-high Cycle Progression.

Price action continues to show Lumber struggling at these price levels (major resistance that includes a 50% rebound of its 2005--2009 decline), hinting that an important (multi-month) peak could be imminent.

1--4 week traders can sell May Lumber futures at current levels and average in up to 304.50. Place buy stops at 312.50/LBK.

Cocoa has reinforced that a new advance is underway, which could carry it higher into **mid-April**.

www.insidettrack.com

System Trade Strategies provide a small sample of corresponding action, seeking to choose the perceived lowest risk/highest probability trades based on specific patterns - with strict money management being first priority. They do not imply the only action to corresponding analysis, are not always directly linked to the published analysis, and should be viewed/traded as a whole (portfolio). They represent just one particular approach that should be understood and implemented in its proper context and in the context of treating trading as a business. There are many other applications for the analysis and readers should seek to integrate it with their own trading approach, utilizing our proprietary indicators, identification of daily & weekly trends, cycles & resistance/support zones. Always use synergy & prudent money management (see **Tech Tip?** *Reference Library*).

Daily & weekly trends are a lagging indicator based on a proprietary pattern that is not revealed. These trends are used as a backdrop and/or confirming signal - not a trigger mechanism. www.insidettrack.com